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## **FOR IMMEDIATE RELEASE**

### **Accelerated Connections Inc. Acquires OneConnect Services Inc. and Canopco to Become One of Canada's Leading Independent Telecom Companies**

TORONTO (September 7, 2016) — Accelerated Connections Inc. (ACI) announced today it has acquired OneConnect Services Inc., a large independent business telecommunications provider, as well as hospitality communications division Canopco, from diversified Canadian investment company and telecommunications operator Globalive Capital Inc. With this acquisition, ACI will be poised to compete with the largest incumbent telecom companies in Canada.

In a move that will double revenue for ACI, the newly-combined company hits the ground running with more than 100 employees supporting over 1,000 fibre Ethernet connections, over 12,000 Hosted PBX and SIP trunking customers, multiple data centres across the country, over 100 national retail brands, and over 1,000 hotels.

The acquisition also translates to wins across all three properties. "This move puts ACI in a position to more effectively compete with Canada's largest incumbent telecom companies," said ACI founder and president Michael Garbe. "This gives us access to a larger portion of the market, and businesses will have more choice when it comes to their service provider."

"For OneConnect and Canopco, it means a larger geographical footprint as well as a brand new colocation offering."

Canopco was founded by Globalive 18 years ago and owns much of the communications landscape in the hospitality sector. This move gives ACI the access to the industry they've been looking for. "The merger allows ACI to leverage Canopco's existing network of hotels to aggressively get more clients in the hospitality industry. ACI has recently started to move into hospitality industry connectivity," said Garbe.

"We are pleased with this transaction, which gives OneConnect and Canopco the ability to extend the ACI services to their growing customer base," said Brice Scheschuck, Chief Executive Officer of Globalive Capital Inc. "With the combined companies' complementary strengths, ACI, OneConnect and Canopco will be able to meet the growing demands of the marketplace and offer even more customers an alternative, independent communications solution."

**About ACI:** Established in July 2000, Accelerated Connections Inc. (ACI) has rapidly grown into a leading, national provider of both private IP connectivity and public internet services—supporting data, voice, colocation and hosted IaaS services to approximately 27,000 connections across Canada, USA, and overseas.

ACI has created a network designed specifically for privatization, security, redundancy, and stability. Through various partnerships and direct connections into the major telecommunications organizations' networks, ACI's footprint reaches even the most remote areas of Canada. All services are supported by Managed Installation, Managed Services, and Network Management Services.

**About OneConnect and Canopco:** Founded in 2003 by Globalive, OneConnect focuses on bringing new communications technologies to small and medium sized Canadian businesses. OneConnect has become known as Canada's premiere hosted VoIP company as well as a boutique, nimble provider of integrated voice, network, collaboration, and cloud services. Servicing over 5,000 businesses across Canada and offering customized solutions for a number of key industries including hospitality, retail and franchise, security, real estate, and medical, OneConnect's emphasis is on exceptional customer service and attention to businesses that are traditionally neglected by larger communications companies.

Canopco is the choice of 80 per cent of the hospitality telecommunications market, serving over 2,900 properties and 360,000 rooms around the world. Canopco's success is built on unique profit sharing opportunities, competitive pricing, breadth of services, market and customer flexibility, timely implementation, and strategic industry partners.

**About Globalive Capital:** Globalive Capital is the investment company of Anthony Lacavera and his team including Brice Scheschuk, Simon Lockie and David Roff. The partners have a combined 80 years of operating and investing experience and have founded or co-founded and operated 13 companies including WIND Mobile, which was sold to Shaw Communications for \$1.6 billion. Globalive Capital invests principal capital in multiple asset classes including venture, private equity, real estate and infrastructure. The company has made over 75 investments and is well-known as a strategic, entrepreneur friendly investor. For more information, please visit [www.globalive.com](http://www.globalive.com).